



**Youth Initiative for Human Rights – Kosovo**

Independent Auditor's Report and Individual Financial Statements  
for the year ended December 31, 2021

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## INDEPENDENT AUDITOR'S REPORT

### To the Management of Youth Initiative for Human Rights – Kosovo

#### **Opinion**

We have audited the accompanying financial statements of Youth Initiative for Human Rights – Kosovo, which comprise the statement of financial position as at December 31, 2021 and the statement of profit or loss, statement of changes in fund balances and statement of cash flow for the year then ended, and other explanatory notes.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Youth Initiative for Human Rights – Kosovo as of December 31, 2021, results of its operation and the cash flow for the year then ended in conformity with actual laws.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Project financial report section of our report. We are independent of the Business in accordance with International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and those charged with Governance for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard and the internal controls that the management deems necessary to enable the preparation of financial statements without material misstatement due to fraud or error.

For the financial statements preparation, management is responsible for assessing the organization's ability to sustainability in the future, disclosing, as necessary, future sustainability issues and using the accounting continuity principle unless management intends to liquidate the Organization or Interrupt the operation, or there is no other possible alternative than to do it.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the financial statements**

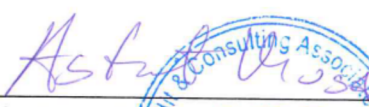
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

total, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
Astrit Musa – Statutory Auditor  
ACA – Audit & Consulting Associates  
Prishtine, Kosovo  
March 22, 2022



**Youth Initiative for Human Rights – Kosovo**  
**Statement of Financial Position**  
**For the year ended December 31, 2021**

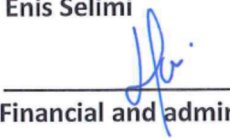
		31 December 2021 (in EUR)	31 December 2020 (in EUR)
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	3	167,694	164,001
Advances	4	<u>30,494</u>	<u>27,165</u>
<b>Total current assets</b>		<u>198,188</u>	<u>191,165</u>
<b>TOTAL ASSETS</b>		<u><u>198,188</u></u>	<u><u>191,165</u></u>
<b>FUND BALANCE AND LIABILITIES</b>			
<b>Current liabilities:</b>			
Trade payable accounts and other	5	6,451	3,989
Deferred revenue	6	<u>191,737</u>	<u>187,176</u>
<b>Total current liabilities</b>		<u>198,188</u>	<u>191,165</u>
<b>Fund Balance</b>			
Accumulated surplus		-	-
Surplus/(Deficit) for the year		<u>-</u>	<u>-</u>
<b>Total Fund Balance</b>		<u>-</u>	<u>-</u>
<b>TOTAL FUND BALANCE AND LIABILITIES</b>		<u><u>198,188</u></u>	<u><u>191,165</u></u>

The financial statements have been signed on 22 March 2022 by:

**Marigona Shabiu**

  
 Executive Director

**Enis Selimi**

  
 Financial and administrative manager

The accompanying notes from 1 to 10 form an integral part of these financial statements

**Youth Initiative for Human Rights – Kosovo**  
**Statement of Profit or Loss**  
**For the year ended December 31, 2021**

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	Note	Year ended 31 December 2021 (in EUR)	Year ended 31 December 2020 (in EUR)
<b>Incomes</b>			
Incomes	7	<u>420,917</u>	<u>274,482</u>
<b>Total incomes</b>		<u><b>420,917</b></u>	<u><b>274,482</b></u>
<b>Expenses</b>			
Payroll expenses	8	<u>151,260</u>	<u>97,843</u>
Other operating expenses	9	<u>269,657</u>	<u>176,638</u>
<b>Total expenses</b>		<u><b>420,917</b></u>	<u><b>274,482</b></u>
<b>Net (deficit)/surplus for the year</b>		<u><u>-</u></u>	<u><u>-</u></u>

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The accompanying notes from 1 to 10 form an integral part of these financial statements

**Youth Initiative for Human Rights – Kosovo**  
**Statement of Changes in Net Assets**  
**For the year ended December 31, 2021**

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	<b>Accumulated Surplus/Deficit</b>
<b>Statement of Surplus/Deficit of Funds</b>	
<b>Balance at 01 January, 2020</b>	(96)
Deficit/Surplus for the year	96
<b>Balance as at 31 December, 2020</b>	<u>-</u>
<b>Balance at 01 January, 2021</b>	-
Deficit/Surplus for the year	-
<b>Balance as at 31 December, 2021</b>	<u>-</u>

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The accompanying notes from 1 to 10 form an integral part of these financial statements

**Youth Initiative for Human Rights – Kosovo**  
**Statement of Cash Flows**  
**For the year ended December 31, 2021**

	Year ended 31 December 2021 (in EUR)	Year ended 31 December 2020 (in EUR)
<b>Cash flows from operating activities:</b>		
<b>Net surplus(deficit)for the year:</b>	-	-
Adjustments for:		
Change in advances to partners	(3,330)	(27,165)
Change in accounts payable	2,462	(1,486)
Change in deferred revenue	4,561	126,950
Change in residues		96
<b>Net cash from operating activities</b>	<u><b>3,693</b></u>	<u><b>98,396</b></u>
<b>Net increase in cash and cash equivalents</b>	<b>3,693</b>	<b>98,396</b>
Cash and cash equivalents at 1 January	164,001	65,604
<b>Cash and cash equivalents at 31 December</b>	<u><u><b>167,694</b></u></u>	<u><u><b>164,001</b></u></u>

The accompanying notes from 1 to 10 form an integral part of these financial statements



**Youth Initiative for Human Rights – Kosovo**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

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**1. INTRODUCTION**

The organization was founded under the name Youth Initiative by 11 founders in Belgrade on 1 November 2003. The Youth Initiative was registered in the legal form of an association at the Serbian Ministry for Human and Ethnic Minorities' Rights on 13 November 2003. On October 2004 the NGO was re-registered in Belgrade under the new name Youth Initiative for Human Rights (YIHR).

Youth Initiative for Human Rights Country Office in Prishtina is registered as non-governmental organization with the Ministry of Public Administration of the Republic of Kosovo under the number 5300445-8 dated 13 November 2004.

In 2011 it has been registered as local NGO with the legal name Youth Initiative for Human Rights-Kosovo and was issued new NGO number 5113352-8.

**Youth Initiative for Human Rights – Kosovo**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

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**2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Basis of preparation**

The financial statements for the Organization have been prepared on a cash basis for revenue and expenditure. The basics of measurement are described in more detail in the accounting policies set out below.

**2.2 Currency of presentation**

The functional currency of the Organization is the European Union currency unit Euro ("EUR"). The business financial statements are presented in Euro.

**2.3 Trade receivables**

Trade receivables are initially recognized at fair value and then carried at cost less provisions, if any. A provision is recognized when there is objective evidence that the Organization will not be able to collect all appropriate amounts under the original receivables terms. Examples of objective evidence may be the client's financial difficulties, the high probability that the client will go bankrupt, and the constant delays in payments.

**2.4 Other receivables**

Other accounts receivable include prepayments and other current assets. Prepayments are kept at cost less commission if any. A prepayment is classified as long-term when goods or services related to the prepayment are expected to be received after one year.

**2.5 Cash and cash equivalents**

For the purpose of the statement of cash flows, cash and cash equivalents are considered to be cash on hand and at bank and in operating accounts at bank with an original maturity of three months or less.

**2.6 Trade payables**

The amounts payable are measured at cost which is the fair value of the consideration to be paid in the future for goods and services received whether billed to the business or not.

**2.7 Taxes**

The organization was established as a non-governmental organization; therefore, it has responsibilities and operates as an NGO under the applicable laws of Kosovo.

**Youth Initiative for Human Rights – Kosovo**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

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**2.8 Revenue recognition**

Grant revenues are recognized as revenue in the period in which they are paid. At the end of the year the excess amount of income in addition to expenses is treated as a balance carried forward to the next period.

**2.9 Expenses**

The expenses occurred are known in the respective period on an cash basis.

**2.17 Employee benefits**

The Organization, in the normal course of business, makes payments to the State budget of on behalf of its employees. The majority of the Organization's employees are members of the State pension plan. All such contributions to the mandatory government pension schemes are expensed when incurred. The Organization does not operate any other pension scheme or postretirement benefit plan and, consequently, has no obligation in respect of pensions.

In addition, the Organization has no material obligations to provide further benefits to current and former employees.

**Youth Initiative for Human Rights – Kosovo**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**3. PROPERTY, PLANT AND EQUIPMENT**

	<b>31 December 2021 (in EUR)</b>	<b>31 December 2020 (in EUR)</b>
Cash at bank-ProCredit	167,563	163,881
Cash on hand	131	119
<b>Total cash and bank balances</b>	<b>167,694</b>	<b>164,001</b>

**4. ADVANCES TO PARTNERS**

	<b>31 December 2021 (in EUR)</b>	<b>31 December 2020 (in EUR)</b>
Mlada Aktivna	7,695	-
NGO Center for Peace and Tolerance (CPT)	6,138	4,261
NSI	5,738	-
KRCT	5,562	-
NGO Active Youth of Gjakova	5,039	2,323
Advances given to staff	208	-
NGO Integra	118	5,945
Prepayments to individuals	17	-
NGO Reconciliation Empowering Communities (REC)	-	4,226
NGO Eye Vision	-	2,770
NGO Walk differently	-	2,537
NGO Initiative for Progress	-	2,366
NGO Community Building Mitrovica (CBM)	-	2,757
YIHR Serbia	(20)	(20)
<b>Total advances to partners</b>	<b>30,494</b>	<b>27,165</b>

**5. ACCOUNTS PAYABLE**

	<b>31 December 2021 (in EUR)</b>	<b>31 December 2020 (in EUR)</b>
Accounts payable	2,181	2,940
Tax and Payroll Liabilities	3,573	471
Other liabilities	697	578
<b>Total trade payable accounts and other</b>	<b>6,451</b>	<b>3,989</b>

**Youth Initiative for Human Rights – Kosovo**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**6. DEFERRED REVENUE**

	Deferred Revenue 2020 (in EUR)	Received in 2021 (in EUR)	Expenses incurred during 2021 (in EUR)	Returned to donors (in EUR)	Deferred revenues for the next period (in EUR)
UNDP Empowering Communities	3,846	3,078	7,160	-	(235)
UNDP Swiss Partnership	16,650	1,850	-	-	18,500
NED 2021	23,693	39,745	47,512	-	15,926
UNMIK	9,024	10,753	16,727	1,757.28	1,293
Swiss Embassy 2021	47,599	34,994	43,981	-	38,611
INL Improve Access to Justice	15,987	56,709	66,959	-	5,738
GIZ	414	14,730	15,144	-	-
Kosova 2.0	590	-	-	589.71	-
Erasmus Plus	21,394	8,205	2,472	-	27,127
NED	48	-	-	-	48
USAID - Kosovo Youth Dialogue	15,886	85,576	106,885	-	5,423
Youth Artists for Change	6,955	4,119	15	-	11,059
INL	9,613	93,285	70,985	-	31,913
Shared Narratives YIHR Croatia	1,164	-	-	-	1,164
UNRESTRICTED FUNDS	9,967	13,657	8,999	-	14,625
ECMI (EU Project)	3,315	-	-	3,732.63	418
PYN - USD	1,030	-	-	-	1,030
UNIMK 22	-	22,522	5,084	-	17,438
Ministry of Culture	-	10,000	-	-	10,000
Helsinki Committee	-	1,266	247	-	1,020
Australian Embassy	-	2,460	2,460	-	-
SIDA	-	7,875	8,593	-	(718)
CMB USAID	-	20,732	17,695	-	3,037
<b>Total deferred revenues</b>	<b>187,176</b>	<b>431,557</b>	<b>420,917</b>	<b>6,080</b>	<b>191,737</b>

**7. INCOMES**

	Funds received in 2021 (in EUR)	Funds released through income 2021 (in EUR)	Funds received in 2020 (in EUR)	Funds released through income 2020 (in EUR)
INL	149,994	137,944	137,515	134,657
USAID - Kosovo Youth Dialogue	85,576	106,885	71,949	61,726
NED	39,745	47,512	40,292	27,147
Swiss Embassy	34,994	43,981	49,994	2,395
UNMIK	33,276	21,811	10,788	1,764
CMB USAID	20,732	17,694.97	-	-
GIZ	14,730	15,144	29,000	28,586
UNRESTRICTED FUNDS	13,657	8,999	11,619	8,159
Ministry of Culture	10,000	-	-	-
Erasmus Plus	8,205	2,472	15,831	1,679
SIDA	7,875	8,592.69	-	-
Youth Artists for Change	4,119	15	5,057	66
UNDP Empowering Communities	3,078	7,160	4,617	771
Australian Embassy	2,460	2,460.00	-	-
UNDP Swiss Partnership	1,850	-	16,650	-
Helsinki Committee	1,266	246.81	-	-
Kosova 2.0	-	-	8,120	7,530
<b>Total incomes</b>	<b>431,557</b>	<b>420,917</b>	<b>393,312</b>	<b>266,951</b>

**Youth Initiative for Human Rights – Kosovo**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

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**8. PAYROLL EXPENSES**

	<b>31 December 2021 (in EUR)</b>	<b>31 December 2020 (in EUR)</b>
Gross wages	144,057	93,184
Pension contributions	7,203	4,659
<b>Total wages and pension contributions</b>	<b>151,260</b>	<b>97,843</b>

**9. OTHER OPERATING EXPENSES**

	<b>31 December 2021 (in EUR)</b>	<b>31 December 2020 (in EUR)</b>
Project activities	195,912	127,645
Office and other operating expenses	37,558	30,756
Consultants	36,187	18,238
Other expenses	-	-
<b>Total other operating expenses</b>	<b>269,657</b>	<b>176,638</b>

**10. SUBSEQUENT EVENTS**

There are no events after the reporting date that require disclosures in the organization's financial statements.