

**YOUTH INITIATIVE FOR HUMAN RIGHTS
(YIHR) Kosovo**

**INDEPENDENT AUDITOR'S REPORT
AND THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31,
2024**

Contents	Page
Independent auditor's report	1
Statement of financial position	3
Statement of sources and use of revenues	4
Statement of cash flows	5
Notes to the financial statements	6 - 12

INDEPENDENT AUDITOR'S REPORT

To the Management of Youth Initiative for Human Rights - YIHR Kosovo

Opinion

We have audited the accompanying financial statements of the "YIHR" ("Organization"), which comprise: the statement of financial position as at December 31, 2024, the statement of sources and use of funds, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements of the Organization represent fairly, in all material respects, the financial position of the Organization as at 31 December 2024, and its financial performance and cash flow for the year ended in accordance with the provisions of Law No. 06/L-043 on Freedom of Association in the Non-Governmental Organization.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability for future continuity, disclosing, as appropriate, matters relating to future continuity and applying the principle of accounting continuity unless management intends to liquidate the Organization or terminate the operation, or there is no other possible alternative than to do so.

Those in charge of governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform appropriate audit procedures for these risks, and obtain sufficient appropriate audit evidence to provide a basis for our opinion. The risk of non-disclosure of material errors resulting from fraud is higher than that resulting from the error, as fraud may involve collusion, forgery, intentional omissions, misinterpretations, or breaches of internal controls.
- Understand internal audits relevant to the audit in order to design audit procedures that are appropriate to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and relevant disclosures made by management.
- Conclude on the appropriateness of management's use of the principle of accounting continuity, based on the audit evidence provided, whether material uncertainty exists about events or conditions that may cast significant doubt on the Organization's ability to continue continuously. If we conclude that material uncertainty exists, we are required to draw attention in our audit report to the relevant disclosures in the financial statements or, if such disclosures are inappropriate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the audit report. However, future events or conditions may cause the Organization to cease to operate continuously. Relevant to the internal controls we identified during the audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



BDO Kosova L.L.C.
audit, accounting and financial advisory
Prishtina, Kosovo

Sami Tahiraga
Engagement Partner
BDO Kosova L.L.C.
August 25, 2025
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Prishtina, Kosovo

Youth Initiative for Human Rights (YIHR)
Statement of financial position
As at December 31, 2024

	Notes	As at December 31, 2024 (in EUR)	As at December 31, 2023 (in EUR)
Assets			
Cash and cash equivalents	3	168,300	246,010
Advances to partners	4	88,149	39,242
Total Assets		256,449	285,252
Liabilities			
Deferred income - Grants	6	253,565	277,133
Other liabilities	5	2,882	8,116
Total liabilities		256,447	285,249
Reserves			
Opening Balance		-	-
Net (deficit)/Surplus of the year		-	-
Total fund balance		-	-
Total liabilities and fund balance		256,447	285,249

Approved and issued by management and signed on its behalf on August 25, 2025.




Marigona Shabiu
Executive Director



Enis Selimi
Finance and Administration
Manager

The accompanying notes from 1 to 11 form an integral part of these financial statements.

Youth Initiative for Human Rights (YIHR)
Statement of sources and use of funds
As at December 31, 2024

	Notes	Year ended December 31, 2024 (in EUR)	Year ended December 31, 2023 (in EUR)
Revenues			
Grants approved during the year	7	617,791	638,746
Total revenue		<u>617,791</u>	<u>638,746</u>
Expenses			
Salaries and other benefits	8	(175,149)	(170,601)
Other operating expenses	9	(442,642)	(468,145)
Total expenses		<u>(617,791)</u>	<u>(638,746)</u>
Surplus/(Deficit) for the year		<u>-</u>	<u>-</u>

The accompanying notes from 1 to 11 form an integral part of these financial statements.

Youth Initiative for Human Rights (YIHR)
Statement of cash flow
For the year ended December 31, 2024

	Notes	Year ended December 31, 2024 (in EUR)	Year ended December 31, 2023 (in EUR)
Cash flow in operating activities			
Net change in fund balance		-	-
<i>Adjustments for:</i>			
(Increase)/decrease in accounts receivable and other		(48,907)	(19,923)
Increase/decrease in accounts payables		(5,235)	5,150
(Decrease)/increase in deferred income -grants	5	<u>(23,568)</u>	<u>(36,335)</u>
Net Cash Flow (use in) Operating Activities		<u>(77,710)</u>	<u>(51,108)</u>
 Net Change in cash and cash equivalents		<u>(77,710)</u>	<u>(51,108)</u>
Cash and cash equivalents at the beginning of the year		<u>246,010</u>	<u>297,118</u>
Cash and cash equivalents, end of year	3	<u>168,300</u>	<u>246,010</u>

The accompanying notes from 1 to 11 form an integral part of these financial statements.

1. Background information

The organization was founded under the name Youth Initiative by 11 founders in Belgrade on 1 November 2003. The Youth Initiative was registered in the legal form of an association at the Serbian Ministry for Human and Ethnic Minorities Rights on 13 November 2003. On October 2004 the NGO was re-registered in Belgrade under the new name Youth Initiative for Human Rights (YIHR).

Youth Initiative for Human Rights Country Office in Prishtina is registered as non-governmental organization with the Ministry of Public Administration of Republic of Kosovo under the number 5300445-8 dated 13 November 2004.

2. Accounting policies

2.1 Basis of Preparations

These financial statements have been prepared in accordance with the instructions of Law no. 04 / L-57 On Freedom of Association in Non-Governmental Organizations (Law on NGOs). Section 18.6 requires NGOs to report in the financial statements at least:

- A balance sheet, showing the assets and liabilities of the Organization, and
- A financial statement on the source of revenue, where the NGO's revenue and expenditure are presented separately for the management, administration and program section.

Management has prepared these financial statements using the cash principle of accounting.

2.2 Currency of presentation

The financial statements are presented in Euro, which in accordance with regulations of European Monetary Union and instructions issued by the Central Bank of Kosovo. Euro is adopted as the only legal currency in the territory of Kosovo from January 1, 2002.

2.3 Revenues recognition

Rendering from grants

Grants that compensate the Organization for expenses incurred are recognized in profit or loss on a systematic basis in the same periods in which the expenses are recognized.

Interest

Interest revenues is recognized as interest accrues using the effective interest method. This is a method of calculating the amortized cost of financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognized when it is received or when the right to receive payment is established.

2.4 Foreign currency exchange

Foreign currency transactions are translated into the functional currency using the exchange rates existing at the dates of the transactions. Gains and losses on foreign currencies arising from the adjustment of transactions such as those from the revaluation of monetary items at year-end exchange rates are presented as profit or loss. Non-monetary items measured at historical cost are exchanged using the exchange rate at the date of the transaction (not newly exchanged). Non-monetary items measured at fair value were exchanged using the exchange rate at the date that the fair value was determined.

Youth Initiative for Human Rights (YIHR)
Statement of cash flow
For the year ended December 31, 2024

2.5 Tax on profit

The organization is exempt from corporate income tax (Law No. 06 / L-105 on Corporate Income Tax, Article 8)

2.6 Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits and short-term investments with high liquidity that expire within a period of up to 12 months.

2.7 Reserves

Funds are initially created by founders' contributions made in monetary and/or in-kind assets carried at their fair values. Subsequently, funds are increased/decreased through additional founders' contributions, and results (surplus/deficit) from operations during the periods.

2.8 Employee benefits

Pension liabilities

The organization has a pension scheme set by local social security legislation, according to which it contributes to the retirement plans of its employees. Contributions, based on gross salaries, are made in the state pension plan, Kosovo Pension Trust (KPST) responsible for the payment of pensions. There is no additional obligation regarding these plans.

2.9 Grants related to expenses and receivable donations

Grants related to expenses and receivables donations

Grants that compensate the Organization for expenses incurred are recognized in profit or loss on a systematic basis in same periods in which the expenses are recognized.

A grant or donation that is compensation for expenses or losses already incurred, or for which there are no future related costs, is recognized in profit or loss in the period in which it becomes receivable.

Operating grants are recognized as income over the period required to link them to costs which are intended to be offset, on a systematic basis. Marked grants for the acquisitions of assets are deferred and recognized as incurred during the time of use of the property.

2.10 Trade payables and other payables

Trade payables and other payables are recognized at fair value and are subsequently measured at amortized cost using the effective interest method.

2.11. Commitments and contingencies

Contingent liabilities are not recognized in financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognized in the financial statements but disclosed when an inflow of economic benefits is probable.

The amount of a contingent loss is recognized as a provision if it is probable that a future event will confirm that, a liability incurred as at the statement of financial position date and a reasonable estimate of the amount of the resulting loss be made.

2.12 Operating expenses

Operating expenses are recognized in profit or loss on use of the service or on the date of their origin.

Youth Initiative for Human Rights (YIHR)
Statement of cash flow
For the year ended December 31, 2024

3. Cash and cash equivalents

	As at December 31, 2024 (in EUR)	As at December 31, 2023 (in EUR)
Cash at bank	167,507	245,821
Cash on hand	793	189
Total	168,300	246,010

4. Advances to partners

	As at December 31, 2024 (in EUR)	As at December 31, 2023 (in EUR)
Youth Initiative for Human Rights - Serbia	34,603	8,412
Domovik	8,193	-
DUA	8,157	4,037
NGO Center for Peace and Tolerance (CPT)	6,138	6,138
NGO Active Youth of Gjakova	5,039	5,039
ETEA	4,239	4,239
Mlada Aktivna	1,999	-
Advances to staff	1,536	336
NGO Integra	114	114
Livrit	2,000	-
Okular	2,000	-
Rainbow Ignite	2,000	-
Sbunker	4,131	-
Search for Your Rights	2,000	-
Thana	2,000	-
The Future	2,000	-
THY	2,000	-
Youth Initiative for Human Rights in BiH	-	6,000
Astronomy Club of Kosovo	-	4,181
Parapagimet për Individët	-	746
Total	88,149	39,242

5. Other liabilities

	As at December 31, 2024 (in EUR)	As at December 31, 2023 (in EUR)
Trade payables	2,181	2,181
Personal income tax and salary contribution payable	166	5,238
Other payables	535	697
Total	2,882	8,116

Youth Initiative for Human Rights (YIHR)
Statement of cash flow
For the year ended December 31, 2024

6. Deferred income - Grants

	As at January 01	Grant received during the year	Released during the year	Returns to donors	Balance at the end
	2024 (in EUR)	2024 (in EUR)	2024 (in EUR)	2024 (in EUR)	2024 (in EUR)
INL 2025	-	-	17,637	-	(17,637)
KFOS 2024	-	8,910	8,792	-	118
UNMIK 2025	-	47,515	5,447	-	42,068
NSI RBF	-	13,755	1,159	-	12,596
CoE 2024	-	4,500	4,990	-	(490)
Mindshifters	-	3,512	2,684	-	828
KFOS Human Rights Week 2023	90	-	-	590	(500)
Luxemburg Embassy	(697)	1,834	-	-	1,137
UNMIK 2024	66,118	44,124	103,046	10	7,186
OSF Digital Rights	14,420	-	8,990	5,296	134
Move WBF	(616)	-	-	-	(616)
Inspire	768	-	-	-	768
Rockefeller	7,356	17,466	29,149	-	(4,327)
NED 2023	12,445	77,046	89,776	-	(285)
Cross Border Dialogue	74,983	158,515	125,694	-	107,804
Eulex 2022	9,786	-	-	-	9,786
CoE	389	-	-	-	389
UNMIK 2023	2,552	-	-	-	2,552
CRD 2021	62	-	-	-	62
Ministry of Culture	10,000	-	-	10,000	-
UNMIK 2022	3,324	-	-	-	3,324
Helsinki Comittee	30	-	-	-	30
SIDA	(638)	-	-	-	(638)
CMB USAID	3,961	14,585	18,531	-	15
NED 2021	848	-	-	-	848
INL Improve Access to Justice	5,738	-	-	-	5,738
Common Groud	33,657	-	-	-	33,657
Common Future	(10,261)	190,681	184,884	-	(4,464)
Kosovo Youth Dialogue	3,616	-	4,500	-	(884)
INL	1,030	-	-	-	1,030
PYN	38,173	28,288	12,512	613	53,336
Unrestricted Funds	277,133	610,731	617,791	16,509	253,565
Total					

Youth Initiative for Human Rights (YIHR)
 Statement of cash flow
 For the year ended December 31, 2024

6. Deferred income - Grants (continued)

	As at January 01	Grant received during the year	Released during the year	Balance at the end
	2023	2023	2023	2023
	(in EUR)	(in EUR)	(in EUR)	(in EUR)
KFOS Human Rights Week 2023	-	6,000	5,910	90
Luxemburg Embassy	-	7,900	8,597	(697)
UNMIK 2024	-	75,092	8,974	66,118
OSF Digital Rights	-	16,770	2,350	14,420
Move WBF	-	7,668	8,284	(616)
Inspire	-	8,752	7,984	768
Rockefeller	-	17,934	10,578	7,356
NED 2023	19,839	50,807	58,201	12,445
Cross Border Dialogue	152,528	63	77,608	74,983
Eulex 2022	6,142	10,723	7,079	9,786
CoE	(766)	1,155	-	389
UNMIK 2023	6,978	35,219	39,634	2,552
CRD 2021	462	-	400	62
Ministry of Culture	10,000	-	-	10,000
UNMIK 2022	3,324	-	-	3,324
Helsinki Committee	(340)	2,013	1,643	30
SIDA	(638)	-	-	(638)
CMB USAID	5,135	39,661	40,835	3,961
NED 2021	10,537	-	9,689	848
INL Improve Access to Justice	5,738	-	-	5,738
Common Groud Common Future	33,657	-	-	33,657
Kosovo Youth Dialogue	17,946	95,107	123,314	(10,261)
INL	21,051	202,199	219,635	3,615
PYN	1,030	-	-	1,030
Unrestricted Funds	20,845	25,359	8,031	38,173
Total	313,468	602,422	638,746	277,133

Youth Initiative for Human Rights (YIHR)
Statement of cash flow
For the year ended December 31, 2024

8. Salaries expenses

	Year ended December 31, 2024 (in EUR)	Year ended December 31, 2023 (in EUR)
Salary expenses	175,149	170,601
Total	175,149	170,601

9. Other operating expenses

	Year ended December 31, 2024 (in EUR)	Year ended December 31, 2023 (in EUR)
Project activities expenses	233,934	283,081
Consultants and contract services	141,505	115,345
Other operations expenses	50,258	46,438
Travel and transport expenses	16,945	23,281
Total	442,642	468,145

10. Transactions with related parties

Parties are considered related if one party has the ability to control the other party of exercise significant influence over the other party in making financial or operational decisions. Related party's transactions are carried out on normal commercial terms and conditions and at market prices. The organization compensates the key management as per policies and procedures and these are considered as the only related party transactions.

11. Events after reporting date

Post-year-end events that provide additional information about Organization position at the statements of financial position (adjusting events) are reflected in financial statements. Post-year-end events that are not adjusting events are disclosed in the notes when material.

Youth Initiative for Human Rights (YIHR)
 Statement of cash flow
 For the year ended December 31, 2024

7. Income from grants

	Funds received	Funds released through income	Returned funds	Funds received	Funds released through income
	2024 (in EUR)	2024 (in EUR)	2024 (in EUR)	2023 (in EUR)	2023 (in EUR)
KFOS Human Rights					
Week	-	-	590	6,000	5,910
Luxemburg Embassy	1,834	-	-	7,900	8,597
NED 2021	-	-	-	-	9,689
UNMIK	44,124	103,046	10	75,092	8,974
OSF Digital Rights	-	8,990	5,296	16,770	2,350
Move WBF	-	-	-	7,668	8,284
Inspire	-	-	-	8,752	7,984
Rockefeller	17,466	29,149	-	17,934	10,578
Cross Border Dialogue	158,515	125,694	-	63	77,608
NED	77,046	89,776	-	50,807	58,201
USAID - Kosovo Youth					
Dialogue	190,681	184,884	-	95,107	123,315
INL	-	4,500	-	202,199	219,634
UNRESTRICTED FUNDS	28,288	12,512	613	25,359	8,031
UNMIK	-	-	-	35,219	39,634
Helsinki Comitte	-	-	-	2,013	1,643
CBM USAID	14,585	18,531	-	39,661	40,835
CoE	-	-	-	1,155	-
CRD	-	-	-	-	400
EULEX	-	-	-	10,723	7,079
INL 2025	-	17,637	-	-	-
KFOS 2024	8,910	8,792	-	-	-
UNMIK 2025	47,515	5,447	-	-	-
NSI RBF	13,755	1,159	-	-	-
CoE 2024	4,500	4,990	-	-	-
Mindshifters	3,512	2,684	-	-	-
Ministry of Culture	-	-	10,000	-	-
Total	610,731	617,791	16,509	602,422	638,746