

Youth Initiative for Human Rights - Kosovo

Independent Auditor's Report and Individual Financial Statements
for the year ended December 31, 2025

TABLE OF CONTENTS	PAGE
AUDITOR'S REPORT	
STATEMENT OF FINANCIAL POSITION	1
STATEMENT OF PROFIT OR LOSS	2
STATEMENT OF CHANGES IN FUNDS BALANCE	3
STATEMENT OF CASH FLOWS	4
NOTES TO THE FINANCIAL STATEMENTS	5



Str.Bekim Fehmiu
Icon Tower, Floor 11, No.110
Prishtinë
T: +383 48 211 687
E: info@acaauditing.com
W: acaauditing.com

INDEPENDENT AUDITOR'S REPORT

To the Management of Youth Initiative for Human Rights - Kosovo

Opinion

We have audited the accompanying financial statements of Youth Initiative for Human Rights - Kosovo, which comprise the statement of financial position as at December 31, 2025 and the statement of profit or loss, statement of changes in fund balances and statement of cash flow for the year then ended, and other explanatory notes.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Youth Initiative for Human Rights – Kosovo as of December 31, 2025, results of its operation and the cash flow for the year then ended in conformity with actual laws.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Project financial report section of our report. We are independent of the Business in accordance with International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard and the internal controls that the management deems necessary to enable the preparation of financial statements without material misstatement due to fraud or error.

For the financial statement's preparation, management is responsible for assessing the organization's ability to sustainability in the future, disclosing, as necessary, future sustainability issues and using the accounting continuity principle unless management intends to liquidate the Organization or Interrupt the operation, or there is no other possible alternative than to do it.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

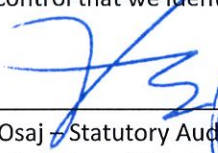
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in total, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Armend Osaj – Statutory Auditor
ACA – Audit & Consulting Associates
Prishtine, Kosove
August 28, 2026



Youth Initiative for Human Rights – Kosovo
Statement of financial position
As at 31 December 2025

(All amounts are presented in EUR)

	Notes	As at: 31/12/2025	As at: 31/12/2024
Assets			
Current assets:			
Cash and cash equivalents	3	130,640	168,300
Prepayment and other receivables	4	22,713	88,149
Total current assets		153,352	256,448
Total assets		153,352	256,448
Liabilities and funds			
Short-term liabilities:			
Account payables and accruals	5	2,181	2,181
Other payables	6	817	701
Deferred revenue	7	150,352	253,565
Total short-term liabilities		150,352	256,448
Funds:			
Balance of funds		-	-
Surplus/(Deficit) of the year		-	-
Total funds		-	-
Total liabilities and funds		153,352	256,448

The financial statements prepared and approved were signed on August 28, 2026 by:

Marigona Shabiu



Executive Director

Enis Selimi



Finance and Administration Manager

The accompanying notes from 1 to 12 form an integral part of these financial statements

Youth Initiative for Human Rights – Kosovo
Statement of profit or loss
For the year ended 31 December 2025

(All amounts are presented in EUR)

	Notes	As at: 31/12/2025	As at: 31/12/2024
Income from donation	8	387,097	617,791
Total Income		387,097	617,791
Personnel expenses	9	151,651	175,149
General expenses	10	235,446	442,642
Total expenses		387,097	617,791
Surplus/(Deficit) of the year		-	-

The accompanying notes from 1 to 12 form an integral part of these financial statements

Youth Initiative for Human Rights – Kosovo
Statement of changes in funds balance
For the year ended 31 December 2025

(All amounts are presented in EUR)

	Accumulated Surplus/(Deficit)	Total
Balance at 01 January 2024	-	-
Surplus/(Deficit) of the year	-	-
Balance as at 31 December 2024	-	-
Balance at 01 January 2025	-	-
Surplus/(Deficit) of the year	-	-
Balance as at 31 December 2025	-	-

The accompanying notes from 1 to 12 form an integral part of these financial statements

Youth Initiative for Human Rights – Kosovo
Statement of cash flow
For the year ended 31 December 2025

(All amounts are presented in EUR)

	As at: 31/12/2025	As at: 31/12/2024
Cash flows from operating activities:		
Surplus/(Deficit) of the year	-	-
<i>Adjustments for:</i>		
Depreciation	-	-
Operating profit before changes in working capital	-	-
 (Increase)/Decrease in prepayment	 65,437	 (48,907)
Increase/(Decrease) in account and other payables	116	(5,235)
Increase/(Decrease) in deferred revenue	(103,213)	(23,568)
Net cash from operating activities	(37,660)	(77,710)
 Net increase/decrease in cash and cash equivalents	 (37,660)	 (77,710)
Cash and equivalents at the beginning of the year	168,300	246,010
Cash and equivalents at the end of the year	130,640	168,300

The accompanying notes from 1 to 12 form an integral part of these financial statements

Youth Initiative for Human Rights – Kosovo

Notes to the Financial Statements as at and for the year ended 31 December 2025

(All amounts are presented in EUR)

1. GENERAL INFORMATION

The organization was founded under the name Youth Initiative by 11 founders in Belgrade on 1 November 2003. The Youth Initiative was registered in the legal form of an association at the Serbian Ministry for Human and Ethnic Minorities Rights on 13 November 2003. On October 2004 the NGO was re-registered in Belgrade under the new name Youth Initiative for Human Rights (YIHR).

Youth Initiative for Human Rights Country Office in Prishtina is registered as non-governmental organization with the Ministry of Public Administration of Republic of Kosovo under the number 5300445-8 dated 13 November 2004.

Youth Initiative for Human Rights – Kosovo

Notes to the Financial Statements as at and for the year ended 31 December 2025

(All amounts are presented in EUR)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1. Basis of preparation

2.1.1. Statement of compliance

The financial statements have been prepared on the basis of cash-based accounting for revenues and expenses. The basis of measurement is described in more detail in the accounting policies presented below.

2.1.2. Basis of measurement

The financial statements for the organization are prepared on a historical cost basis. Historical cost is generally based on the fair value of the value given in exchange for the goods and services.

2.1.3. Functional and presentation currency

The functional currency of the organization as well as the presentation of the financial statements is the Euro ("EUR"), which is the main currency in the Republic of Kosovo since January 1, 2002.

2.1.4. The Use of estimate and judgements

The preparation of Financial Statements in conformity with actual laws requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

2.1.5. Going concern

The Statement of financial position and Statement of Comprehensive Income have been prepared on a going concern basis, which assumes the organization will be able to realize its assets and discharge its liabilities in the normal course activity.

2.2. Significant accounting policies

2.2.1 Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits and other highly liquid short-term investments with original maturities of three months or less..

Foreign currency transactions

Foreign currency transactions are transactions undertaken by the Organization in a currency other than in its functional currency. Foreign currency transactions are translated into the functional currency at the foreign exchange rate ruling at the date of the transaction. Foreign exchange differences arising on translation are recognised in profit or loss.

Youth Initiative for Human Rights – Kosovo

Notes to the Financial Statements as at and for the year ended 31 December 2025

(All amounts are presented in EUR)

2.2.2 Prepayment and other receivables

The prepayments and other receivables account includes prepayments and other current assets. Prepayments are carried at cost less provision if any. A prepayment is classified as non-current when the goods or services related to the prepayment are expected to be received after one year.

2.2.3 Trade, payables and accruals

Amounts payable are measured at cost, which is the fair value of the amount to be paid in the future for the goods and services received. Trade accounts payable are obligations based on normal credit terms and do not bear interest.

2.2.4 Income

Revenues are recognized as income in the period when they are paid. At the end of the year, the excess amount of income over expenses is treated as a balance carried over to the next period.

2.2.5 Grants

Government grants are recognized in profit or loss on a systematic basis throughout the period in which the Organization recognizes as expenses the corresponding costs for which the grants are intended for compensation. Specifically, Government grants, for which the primary condition is that the Organization must acquire, construct or recognize non-current assets as deferred income in the statement of financial position and be transferred to profit or loss on a systematic basis and rational throughout the useful life of the relevant asset.

Grants are recognized only when there is reasonable assurance that:

- The organization will fulfill all the conditions attached to them; AND
- Grants will be accepted

Operating grants are recognized as income over the period necessary to relate them to the costs, for which they are intended to be compensated, on a systematic basis. Grants marked for the acquisition of assets are deferred and recognized as income over the period of use of the respective asset.

Youth Initiative for Human Rights – Kosovo

Notes to the Financial Statements as at and for the year ended 31 December 2025

(All amounts are presented in EUR)

2.2.6 Expenses

The incurred expenses are recognized in the corresponding period on a cash basis.

2.2.7 Provisions and unexpected (contingent) liabilities

Contingent liabilities have not been recognized in the financial statements. They are disclosed only if the possibility of the flow of resources involving economic benefits is remote. The contingent asset is not recognized in the financial statements but is disclosed when the flow of economic benefits is possible.

Youth Initiative for Human Rights – Kosovo

Notes to the Financial Statements as at and for the year ended 31 December 2025

(All amounts are presented in EUR)

3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents	31/12/2025	31/12/2024
Cash at bank	130,063	167,507
Cash on hand	577	793
Total	130,640	168,300

4. PREPAYMENT AND OTHER RECEIVABLES

Prepayment and other receivables	31/12/2025	31/12/2024
Prepayment to partners	22,713	88,149
Total	22,713	88,149

5. ACCOUNT, PAYABLES AND ACCRUALS

Account payables and accruals	31/12/2025	31/12/2024
Account payables	2,181	2,181
Total	2,181	2,181

6. OTHER PAYABLES

Other payables	31/12/2025	31/12/2024
Withholding tax liabilities	498	535
Employee liabilities	319	166
Total	817	701

Youth Initiative for Human Rights – Kosovo

Notes to the Financial Statements as at and for the year ended 31 December 2025

(All amounts are presented in EUR)

7. DEFERRED REVENUE

Deferred Revenue	Deferred revenue for 2025	Received 2025	Expenses 2025	Returned to Donors	Deferred revenue for 2026
Pro Peace 2025	-	6,400	1,427	-	4,973
See Check	-	4,600	2,964	-	1,636
CoE 2025	-	9,046	9,403	-	(1,357)
British Council	-	-	1,358	-	(1,358)
Echoes	-	10,713	2,318	-	8,395
UNDP 2025	-	25,450	22,362	-	3,088
Smart Balkans	-	19,303	20,079	-	(776)
Berghof Foundation	-	16,975	14,281	-	2,694
QKSGJ	-	9,725	9,725	-	-
NED 2025	-	32,482	19,650	-	12,832
INL 2025	(17,637)	25,993	9,425	-	(1,068)
KFOS 2024	118	(118)	-	-	-
UNMIK 2025	42,068	31,239	68,476	-	4,831
NSI RBF	12,596	-	4,569	-	8,027
CoE 2024	(490)	-	-	-	(490)
Mindshifters	828	-	-	-	828
KFOS Human Rights Week 2023	(500)	-	-	-	(500)
Luxemburg Embassy	1,137	-	-	-	1,137
UNMIK 2024	7,186	-	-	-	7,186
OSF Digital Rights	134	-	-	-	134
Move WBF	(616)	-	-	-	(616)
Inspire	768	-	-	-	768
Rockefeller	(4,327)	18,363	6,096	-	7,940
NED 2023	(285)	-	-	-	(285)
Cross Border Dialogue	107,804	195	92,393	-	15,606
Eufex 2022	9,785	-	-	-	9,785
CoE	389	-	-	-	389
UNMIK 2023	2,552	-	-	-	2,552
CRD 2021	62	-	-	-	62
UNMIK 2022	3,324	-	-	-	3,324
Helsinki Committee	29	-	-	-	29
SIDA	(638)	-	-	-	(638)
CMB USAID	15	-	-	-	15
NED 2021	848	-	-	-	848
INL Improve Access to Justice	5,738	-	-	-	5,738
Common Ground Common Future	33,657	-	-	-	33,657
Kosovo Youth Dialogue	(4,465)	30,255	84,413	-	(58,623)
INL	(884)	-	-	-	(884)
PYN	1,030	-	-	-	1,030
Unrestricted Funds	53,338	44,264	18,160	-	79,442
Total	253,565	283,885	387,097	-	150,352

Youth Initiative for Human Rights – Kosovo

Notes to the Financial Statements as at and for the year ended 31 December 2025

(All amounts are presented in EUR)

8. INCOME FROM DONATION

<u>Income from donation</u>	<u>Funds Received 2025</u>	<u>Funds released through income 2025</u>	<u>Funds Received 2024</u>	<u>Funds released through income 2024</u>
Pro Peace 2025	6,400	1,427	-	-
See Check	4,600	2,964	-	-
CoE 2025	8,046	9,403	-	-
British Council	-	1,358	-	-
Echoes	10,713	2,318	-	-
UNDP 2025	25,450	22,362	-	-
Smart Balkans	19,303	20,079	-	-
Berghof Foundation	16,975	14,281	-	-
QKSGJ	9,725	9,725	-	-
NED 2025	32,482	19,650	-	-
INL 2025	25,993	9,425	-	17,637
KFOS 2024	(118)	-	8,910	8,792
UNMIK 2025	31,239	68,476	47,515	5,447
NSI RBF	-	4,569	13,755	1,159
CoE 2024	-	-	4,500	4,990
Mindshifters	-	-	3,512	2,685
Luxemburg Embassy	-	-	1,833	-
UNMIK 2024	-	-	44,124	103,046
OSF Digital Rights	-	-	-	8,990
Rockefeller	18,363	6,096	17,466	29,149
NED 2023	-	-	77,047	89,776
Cross Border Dialogue	195	92,393	158,515	125,694
CMB USAID	-	-	14,585	18,531
Kosovo Youth Dialogue	30,255	84,413	190,682	184,884
INL	-	-	-	4,500
Unrestricted Funds	44,264	18,160	28,288	12,511
Total	283,885	387,097	610,731	617,791

Youth Initiative for Human Rights – Kosovo

Notes to the Financial Statements as at and for the year ended 31 December 2025

(All amounts are presented in EUR)

9. PERSONNEL EXPENSES

Personnel expenses	31/12/2025	31/12/2024
Personnel expenses	151,651	175,149
Total	151,651	175,149

10. GENERAL EXPENSES

General expenses	31/12/2025	31/12/2024
Project Activities	133,377	233,934
Consultants and contract services	57,727	141,505
Operations	35,431	50,258
Travel, Transport, Per Diem	8,910	16,945
Total	235,446	442,642

Youth Initiative for Human Rights – Kosovo

Notes to the Financial Statements as at and for the year ended 31 December 2025

(All amounts are presented in EUR)

11. CONTINGENCIES AND COMMITMENTS

11.1. Legal issues

For the year ended December 31, 2025, the organization does not have any contingent liabilities that require disclosure in its financial statements.

12. EVENTS AFTER THE REPORTING PERIOD

There are no events after the reporting date that would require either adjustments or additional disclosures in the financial statements